



Massachusetts Alliance for Economic Development

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Ambassador A-List New Products & Funding

American Superconductor Corp has received a contract from the Department of Homeland Security for its project HYDRA which will improve the power delivery network in Manhattan. The **Devens**-based energy technologies firm will receive **\$25 million** in funding.

Liquid Machines Inc. secured **\$10 million** in Series-D financing. The **Waltham**-based company is a leading provider of Enterprise Rights Management (ERM) solutions that prevent the misuse, modification, loss, or theft of intellectual property and sensitive information. **RRE Ventures** was the lead investor in the round, joined by existing investors **Goldman, Sachs & Co.**, **Atlas Venture**, **Masthead Ventures** and **Draper Fisher Jurvetson**.

Cadmus Group, Inc. announced that it has received a **\$116 million** contract through the United States Environmental Protection Agency. The **Watertown**-based environmental and energy consulting firm is working on behalf of the Drinking Water Protection Division of the EPA to develop and revise drinking water standards, promote sustainability, and protect drinking water supply sources from contamination.

Waltham-based **OXIGENE Inc.** has secured **\$40 million** in financing over the next three years. The biopharmaceutical company develops treatments for cancer and eye conditions.

Expanding in Massachusetts

Phase Forward, Inc. has confirmed its plans to relocate in Waltham to a larger facility. Phase Forward provides data management solutions for clinical trials and drug safety. At the end of 2007, Phase Forward employed 313, and the new location will be able to house up to **350 additional employees** as the company continues to grow its local employee base over the next four to five years.

SiGe Semiconductor, a global supplier of radio frequency solutions for wireless systems, has announced its relocation to a larger facility. SiGe Semiconductor was formerly located in Methuen and will move to a **12,500 SF** facility in **Andover**.

Baystate Medical Center in **Springfield** announced plans for its **\$259 million 600,000 SF** expansion. The project will feature construction at the Chestnut Street campus, including a seven-story building, 48 beds, eight operating rooms, **550 permanent jobs** and **300 to 500 construction jobs**. Baystate Medical is the western region's largest hospital.

The Patrick Administration announced the creation of the **Growth Districts Initiative**, which was launched at WPI's Gateway Park. The initiative allows state and local officials to identify areas for major commercial, residential, or mixed-use development. In the coming months, the state plans to designate **16 new growth districts**. [Click here](#) to read more.

Ambassadors @ Work

The state had an impressive showing at the **Power-Gen 2008** conference in Las Vegas. The conference which took place February 19-21 featured workshops, technical tours, and networking receptions with the biggest names in wind, solar, biomass, and alternative fuels. The **MA Office of Business Development** as well as the **Western MA Economic Development Council** were present to market the many incentives and assets that the Commonwealth has to offer this booming industry.

As part of an initiative to showcase an industry each month, the **Executive Office of Housing & Economic Development** spotlighted the state's **information technology and communications industry** during February. The IT/Communications Industry boasts global sales of over **\$26 billion** with a workforce of roughly **174,000** throughout the

state. Industry leaders and administration officials convened to identify strategies that will increase collaboration between government, industry leaders, and academia. To read more [click here](#). Watch for Manufacturing Month in March!

Best Communities for Young People

Boston, Fall River, Cambridge, Barnstable County, Somerville, Bedford, and Brockton were named winners of the 2008 *100 Best Communities for Young People* competition sponsored by [America's Promise Alliance](#). The APA, a youth-advocacy group based in Virginia, said the competition recognizes communities across America that are the best places for young people to live and grow up. To read more about the competition [click here](#).

2007 Innovation Index Released

The *2007 Index of the Massachusetts Innovation Economy*, released by the **Massachusetts Technology Collaborative's** John Adams Innovation Institute, compared Massachusetts to competitor states and global regions in key technological segments, including renewable energy and the life sciences. Released every year since 1997, the most recent report is the first year in which the state's competitive edge was tested against international competition. [Click here](#) for the full report.

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MAED is a private, non-profit partnership of business industry leaders and government dedicated to the economic growth of the Commonwealth.